



**Panel:**  
**Going East: How is Eastern Europe influenced  
by changing Gas Flows?  
Background Slides**

**FLAME**

Amsterdam, 02 November 2021

**Dr. Wolfgang Peters, MBA**

Managing Director, The Gas Value Chain Company GmbH, Germany

# Our Panel

**Moderator: Wolfgang Peters, Managing Director, The Gas Value Chain Company**

**Gintaras Buzkys, Chief Business Development Officer, GET Baltic**

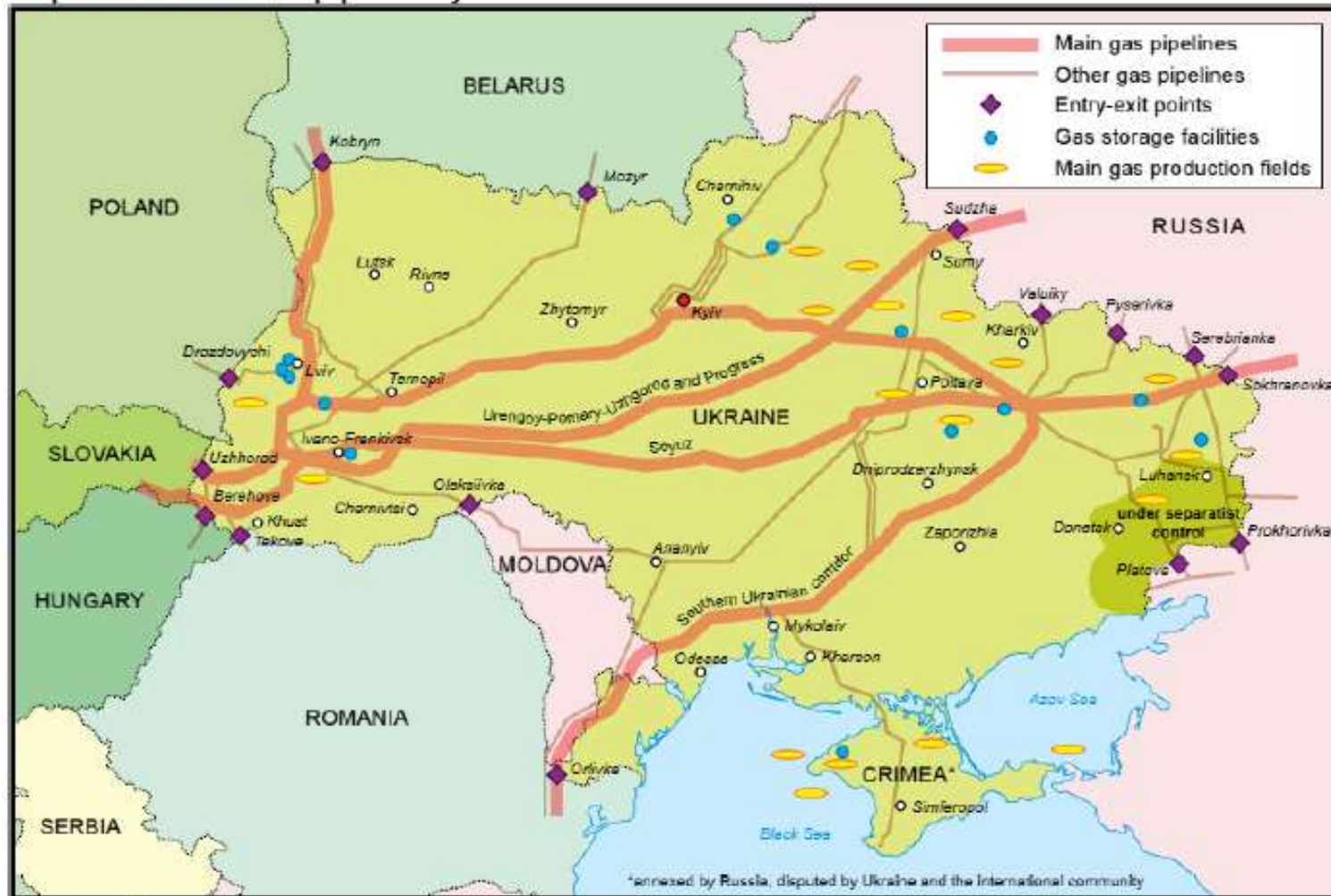
**László Fritsch, CEO, MVM CEEnergy, Hungary**

**Volker Lauer, Gas Origination East, RWE Supply & Trading**

**Gottfried Steiner, CEO, Central European Gas Hub**

# Ukrainian transit flows affected by Nord Stream and Turkstream

Map 3: The Ukrainian pipeline system



Source: OIES

Source: OIES Insight 41 - Pirani - November 2018

# Nord Stream 1 & 2

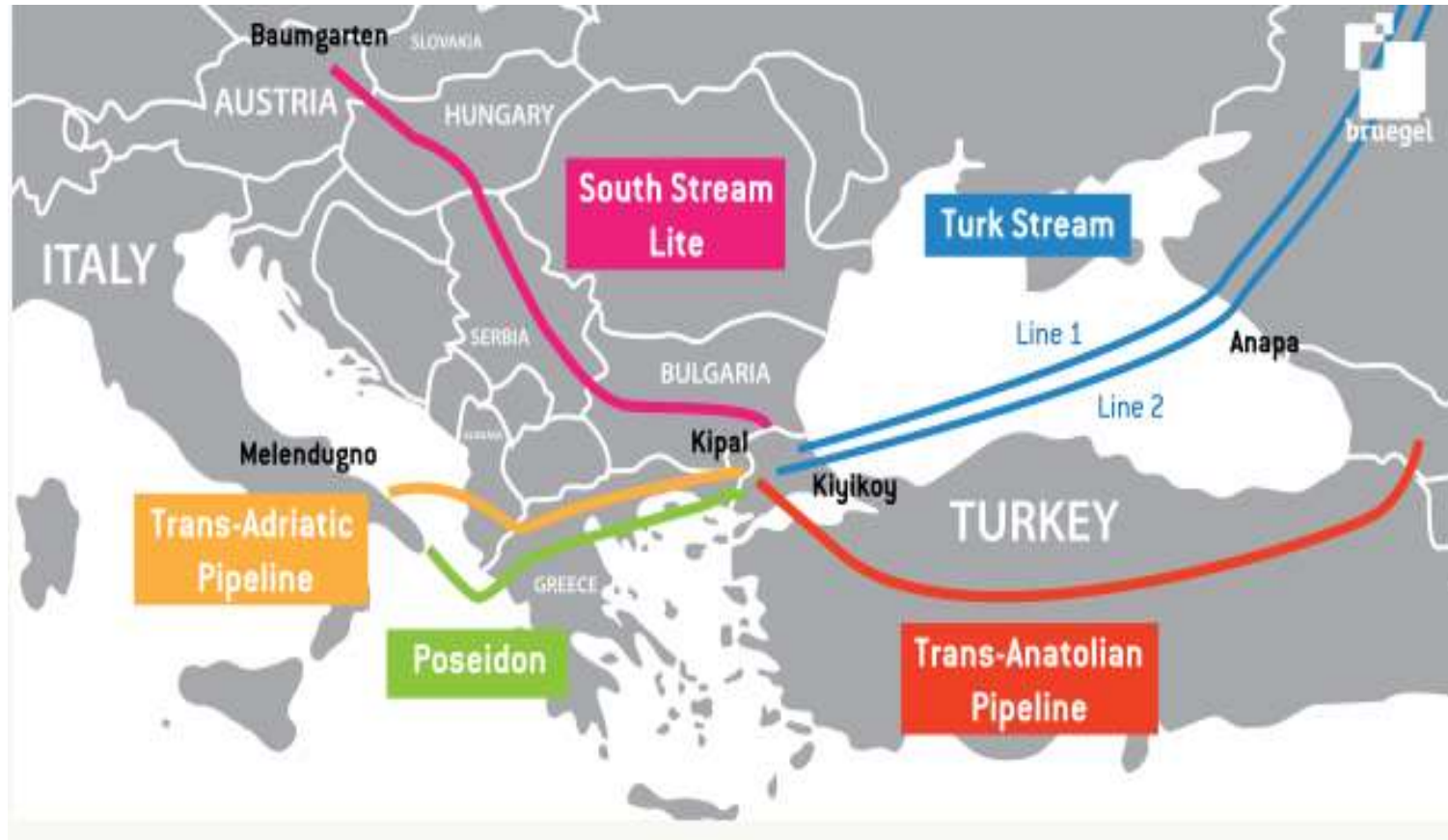
Map 1: The Nord Stream pipelines



Source: OIES

Source: OIES Insight 41 - Pirani - November 2018

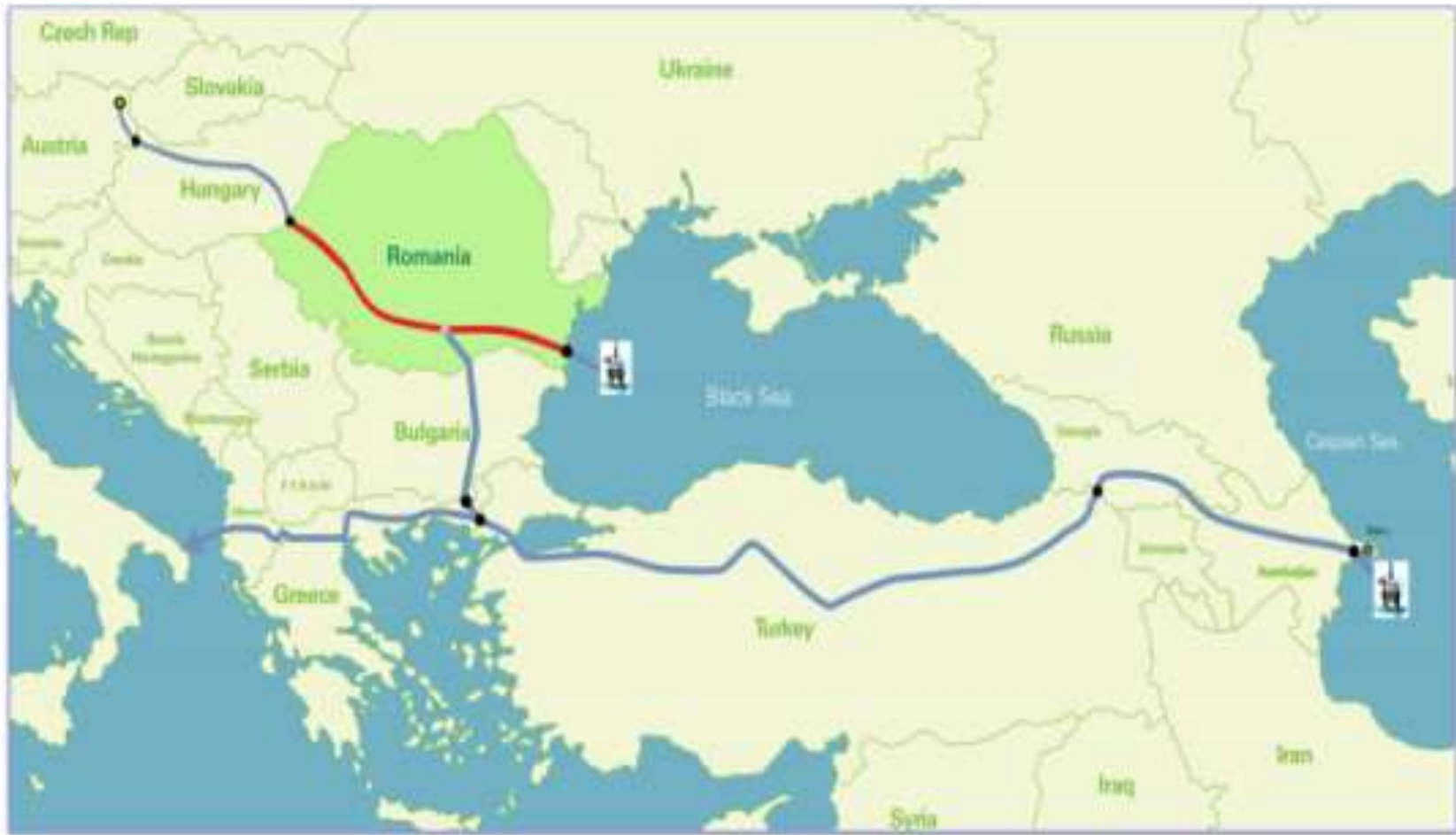
# Turkstream 1 & 2, South Stream Light



## Southern Corridor: most volume 'lost on the way', but affecting PSV and CEGH?



## BRUA pipeline tie-in would pick up Black Sea production



*Figure 1.2 Continental Gas Supply*

Source: <https://www.eib.org/attachments/registers/79725277.pdf>

# East-Med: like TAP via Italy, but hitting CEGH Austria

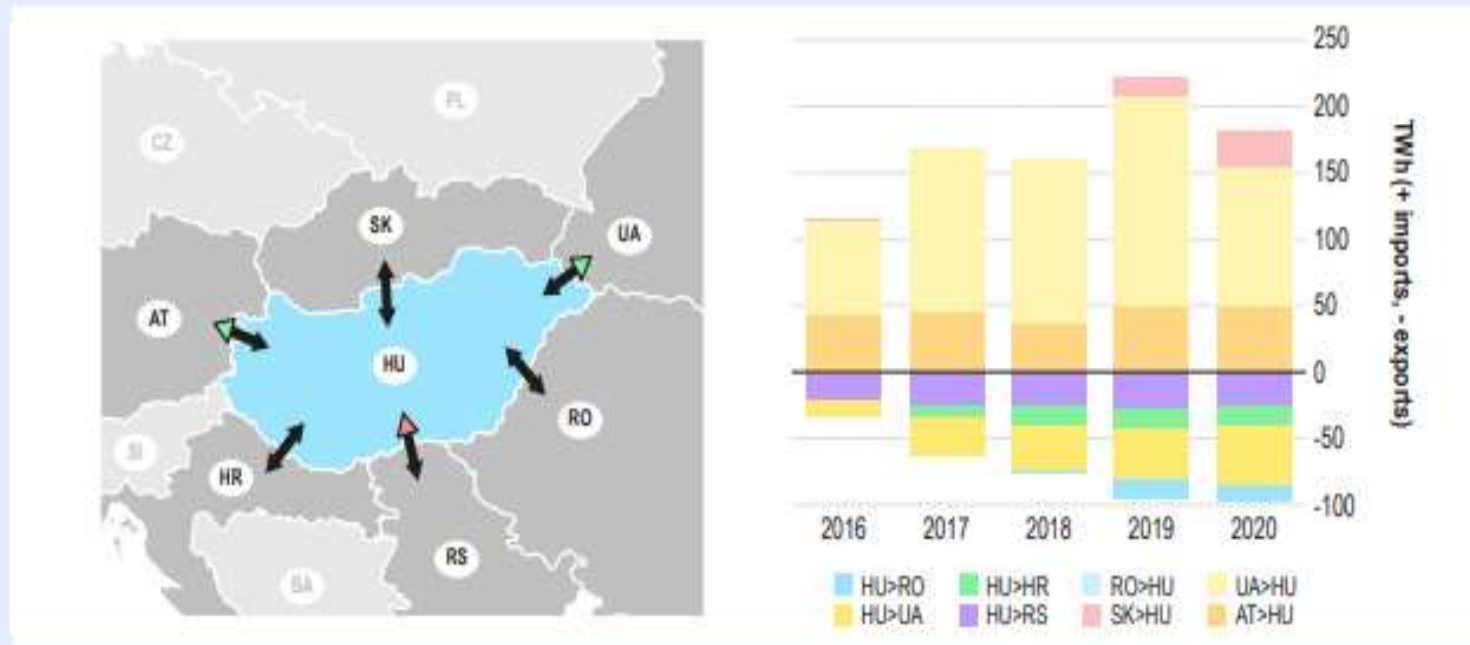


Figure 5: The East Med Pipeline



# In the 'eye of the storm': Hungary – physical & virtual reverse flows

Figure b: Overview of Hungarian market cross-border IPs and trade nominations – TWh/year



Source: MEKH based on FGSZ.

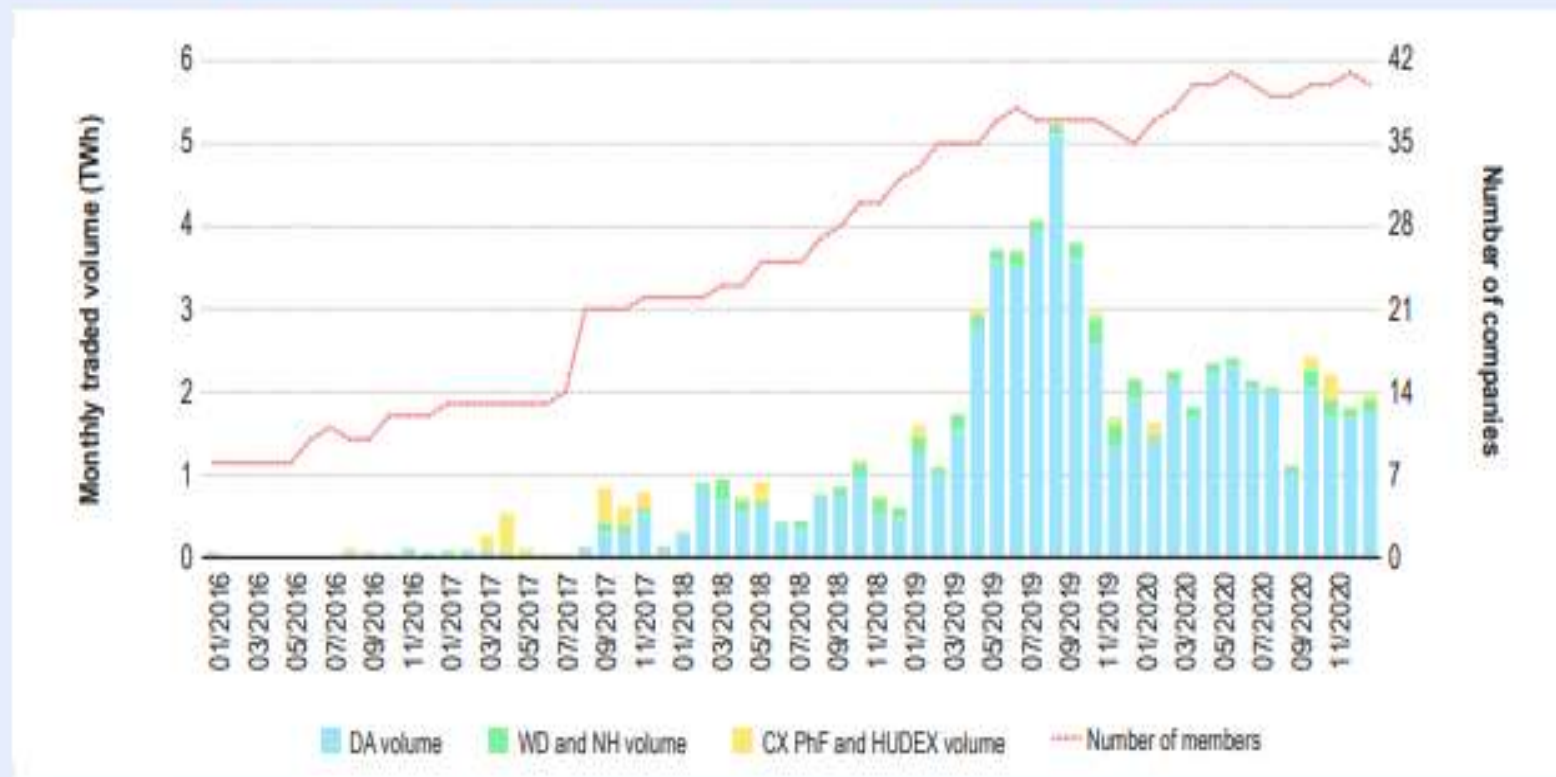
Note: The red arrow refers to reverse capacity expected from October 2021. The green refers to reverse interruptible projects<sup>181</sup>. In the figure to the right, positive values refer to import nominations into Hungary and negative to export nominations from Hungary.

Source:

[https://documents.acer.europa.eu/Official\\_documents/Acts\\_of\\_the\\_Agency/Publication/ACER%20Market%20Monitoring%20Report%202020%20-%20Gas%20Wholesale%20Markets%20Volume.pdf](https://documents.acer.europa.eu/Official_documents/Acts_of_the_Agency/Publication/ACER%20Market%20Monitoring%20Report%202020%20-%20Gas%20Wholesale%20Markets%20Volume.pdf)

# Hungarian hub liquidity evolution

Figure a: Hungarian gas hub liquidity evolution – TWh/month and number of companies



Source: MEKH based on CEEGEX, HUDEX.

Source:

[https://documents.acer.europa.eu/Official\\_documents/Acts\\_of\\_the\\_Agency/Publication/ACER%20Market%20Monitoring%20Report%202020%20-%20Gas%20Wholesale%20Markets%20Volume.pdf](https://documents.acer.europa.eu/Official_documents/Acts_of_the_Agency/Publication/ACER%20Market%20Monitoring%20Report%202020%20-%20Gas%20Wholesale%20Markets%20Volume.pdf)